

Message Text

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PAGE 01 BEIRUT 03389 261924 Z

46/50

ACTION EB-11

INFO OCT-01 ADP-00 INT-08 STR-08 AID-20 CIAE-00 COME-00

FRB-02 INR-09 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 SAL-01 OMB-01 DODE-00 PM-09

H-02 L-03 NSC-10 PA-03 PRS-01 SS-14 USIA-12 OEP-01

AF-10 ARA-11 EA-11 EUR-25 NEA-10 SCEM-02 RSR-01 /215 W
----- 023819

R 261340 Z MAR 73

FM AMEMBASSY BEIRUT

TO SECSTATE WASHDC 1251

INFO AMEMBASSY BONN

USEC BRUSSELS 649

AMEMBASSY CARACAS

AMCONSUL DHAHRAN

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LONDON

AMEMBASSY PARIS

USOECN PARIS

AMEMBASSY ROME

AMEMBASSY TRIPOLI

AMEMBASSY TOKYO

AMEMBASSY VIENNA

USINT BAGHDAD

USINT ALGIERS

LIMITED OFFICIAL USE BEIRUT 3389

CORRECTED COPY (TEXT)

E. O. 11652: N/A

TAGS: ENRG, EFIN, OPEC

SUBJ: PETROLEUM: OPEC DEVALUATION NEGOTIATIONS

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PAGE 02 BEIRUT 03389 261924 Z

REF: BEIRUT 3356, VIENNA 2357

SUMMARY: MEES REPORT OF VIENNA AND BEIRUT OPEC CONFERENCE
 STATES THAT MEMBERS INTEND ADJUST BUT RETAIN EXISTING
 FIVE- YEAR PRICE AGREEMENTS, DEFEATED ALGERIAN MOVE
 SCRAP THEM. VIENNA MEETING AGREED STUDY LINKING OIL
 EXPORTS TO OPEC MEMBERS' ECONOMIC GROWTH. END SUMMARY.

1. ACCORDING MISSLE EAST ECONOMIC SURVEY (MEES) MAR 23,
 " OPEC OFFICIALS" STRESSING THAT THEY SEEKING
 ONLY " TECHNICAL ADJUSTMENT (OF GENEVA FORMULA) FOR
 PURPOSES OF EQUITY AND NOT ANY REVISION OF THE BASIC
 FIVE- YEAR AGREEMENTS." SAUDI OILMIN YAMANI QUOTED AS
 SAYING, " WE ARE IN FAVOR OF STABILITY. WE ARE OPPOSED
 TO ANY CHANGES IN THE TEHRAN AND RELATED PRICE AGREEMENTS.
 AS REGARDS TY** C****CBKROJ(*,0****1*0*1VG*3****E****H****8**.* ***)***2*****Y
 9#EI7*3 **K)EO I***R***69#**** **W**** Z***P**IC*I***D*9.**#*Q
 5#**OK.***8'2X**G*;*J**I****;*D*54J*E*****(**
 D**Y*D1*/**JA**YD*. * ****Z**"W**** **#* *_*5*?T*UC*J*** 46V***Y/*****UH*J*A**_
 *W*Q***L**VZ**N5-***(* *Q4-*S
 *W4*W2**#*Q***2*O*XQSF4**C**6*8**\$**Q*K*M***4*9HV*C*****EK*****/**(*K*5*F*Q***B
 8ZS*K*****AJB****
 C 8* L*O****0*****"9* *;O*7I(*)F*/"E*&*R*&* ?9**B*R***6*OA
 **** *E?*9****O*552***1**VZPY*G*M*;1*****C*6*"K#G*9*****B6NK ****V**B**31SN*Z
 S(*.*.Y
 77I*I*&M700OV)8-3***DP***"KP** / *R***/(*****?*****9***AO';*Z*X &WVZ*C7****UBQ
 *****W..*****16*#*(**78*8****9*S**)*I-7;-3***6J;***H*****6J 63TD***C*****8N*
 *****D*O- \$RY*G*
 ,**U*KZ0*G***0****8*?***P***\$R****.29H**K* * U8RK U**"T
 R5*.*****P'CF2#4***K*#K. *****1D,***U\$*)T*F**G*2,*** **P*U\$*X***0B,*****9S***8*
 *X**08*)***D*C6**
 **V*9* **
 6;* *I*8*8*;*AV*****)***'
 M2*****4/3 */./V*/ *V***MP*.*)T*, ****7*****S JY****6*G#VZ/YTC.K0**K**3***"RB****
 *5)*JP***2.*.:***.TD5***U)6*P***M*:***;***RP***;T**P****
 L*K7*(0*L*2-L*****-#* *D*#*SPQ*****W*5P***.V***H*\$*?I***
 (*8**9*C*V**S*GAE*****Z\$*A*T*J*J#. **F*U***S#*I*IE* -
 *P:*R3*)N**,*#****7*?K&O*2R.J**A6*
 ****.*2****Z**(D*E***2
 *##*6*VY2 *
 *****H*G*\$**Y
 *W*****X***B**F***J***8L*0IK*B*G*C*D**M** #R*KF*)7*4** **N***W*B***0E5 **?*O**S
 LH *FG,**(NL*****C*I****S***DB**E*TOZ***3* *3\$*?D*X***8***,*U

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 26 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BEIRUT03389
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: BEIRUT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730338/aaaaihks.tel
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Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Review Comment: n/a
Review Content Flags: ANOMALY
Review Date: 30 JUL 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30-Jul-2001 by willialc>; APPROVED <07-Sep-2001 by garlanwa>
Review Markings:

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US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 971229
Subject: PETROLEUM: OPEC DEVALUATION NEGOTIATIONS
TAGS: EFIN, ENRG, OPEC
To: BONN
CARACAS
DHAHRAN
EB
JIDDA
KUWAIT
LAGOS

SECSTATE WASHDC
US EC BRUSSELS

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005